

Motor Insurance

Insurance Product Information Document

Company: Lumen Insurance

Product: Motor Policy

This is a summary of our insurance policy. You will find all the terms conditions and policy limits along with other important information, online and in the policy document.

What is this type of insurance?

Motor Insurance provides the compulsory cover you need to drive a car on a road. It also offers additional benefits depending on the cover you choose



What is insured?

Third Party Only

- ✓ Damage to other people's property, and compensation for other peoples' death and injury, if you are at fault.
- ✓ Continental use – we will provide the necessary cover to comply with the laws of compulsory insurance while you're driving in any designated state.
- ✓ Legal costs (incurred with our consent) in connection with a claim made against you.
- ✓ Emergency treatment resulting from an accident involving your car.
- ✓ 24hr Roadside & Accident Assistance
- ✓ Off Road Extension to cover you in a private car park and private roads
- ✓ €300 or any other amount noted on your policy schedule for broken Windscreen or window.
- ✓ Your insurance includes cover for the liability of your passengers
- ✓ Towing is allowed at no extra cost

Third Party Fire & Theft

As above, plus:

- ✓ Loss of (or damage to) your car, including accessories and spare parts relating to your car, following fire or theft
- ✓ New car concession – if your car is less than one year old, and it is stolen or suffers damage at over 60% of its selling price, we will replace it with a new car of the same make, model and specification

Comprehensive

All of the above, plus:

- ✓ Accidental damage cover for your car.
- ✓ All our comprehensive cover includes damage by Natural Perils (Flooding, Storm, Tempest, Earthquake, Hail), as well as Riots and Strikes
- ✓ Windscreen cover as described above but with a higher limit of €850 or any other amount stated on your policy schedule.
- ✓ Driving other cars - "Liability to Third Party", in most cases for drivers aged between 25-75 holding a full license for more than two years cover is extended for the insured whilst driving a motor car not belonging to or hired (under a hire purchase agreement or otherwise) to him or his employer or his partner or his spouse. Check your policy schedule and certificate if you are entitled to this benefit.



What is insured? Continued...

- ✓ Hiring of alternative car – we will pay up to 10 days of Rental costs at a max rate of €25 per day if yours cannot be used as a direct result of a claim.

Optional Cover

- ✓ Protected no claim discount – guarantees your no claim discount will not be lost as a result of a claim. Limitations apply relating to the size and number of claims you had.



What is not insured?

Main exclusions only

- ✗ Any claim if any person insured under this policy does not keep to the terms, exceptions and conditions of this policy.
- ✗ Any accident, injury, loss or damage while any car is being used for purposes not described on your certificate of motor insurance or being driven by somebody not permitted to drive (or not having a correct and valid driving licence or disqualified from obtaining a driving licence).
- ✗ Any accident, injury, loss or damage while the car is being driven by a driver who is found to be over the prescribed limit for alcohol or is driving whilst unfit through drink or drugs or fails to provide a sample of breath, blood or urine when required to do so, without lawful reason.
- ✗ Any liability which you have accepted solely by an agreement.
- ✗ Any consequence of war or terrorism except so far as necessary to meet the requirements of legislation.
- ✗ Any liability, accident, injury loss or damage arising out of your car being used for racing, pace-making, reliability trial, speed testing or off roading.
- ✗ Any liability, accident, injury loss or damage in respect of your car in relation to which you have entered into any contract of sale or purported contract of sale.
- ✗ Repair or replacement of your car which improves its condition before the loss or damage occurred.
- ✗ Loss of value following repair
- ✗ Damage arising from, wear and tear, mechanical, electrical, electronic breakdown, computer and equipment failure or malfunction or gradual deterioration.
- ✗ Loss or damage arising from theft whilst your car is unlocked/open, or the ignition keys have been left in or on the car.
- ✗ The amount of Excess shown on the Policy Schedule. This



Are there any restrictions on cover?

- ! For loss or damage claims, the most we'll pay is the replacement value or the value you declare (whichever is less) of your car at the time of the loss.
- ! New car concession (within 12 months from its first registration) is available when the cost of damage or repair exceeds 60% of its list price when purchased (including registration tax plus VAT) or if its stolen and not recovered. If you don't want us to replace your car or don't meet the qualifying criteria, the most we'll pay is the market value or sum insured (whichever is less) for your car the time of the loss or damage.
- ! An excess will apply to most own damage claims
- ! 24hr Roadside & Accident Assistance is not valid outside Cyprus.

Optional Cover – restrictions

- Protecting your no claim discount does not protect the overall price of your insurance policy



Where am I covered?

- ! This policy provides the minimum liability cover you need by law for your car when using it in the Republic of Cyprus and any EU member state as well as Switzerland, Norway, Iceland and Liechtenstein. Own damage cover applies only in Cyprus.
- ! Cyprus Cover is restricted to the areas of Cyprus controlled by the Republic of Cyprus



What are my obligations?

- ! You must take reasonable care to give us complete and accurate answers to any questions we ask – whether you are taking out, renewing or making changes to your policy
- ! You must tell us immediately if you become aware of any changes to your circumstances which may affect this insurance or any other material facts.
- ! You must observe and fulfill the terms, provisions, conditions and clause of this policy – failure to do so could affect your cover
- ! You must tell us about any event which might lead to a claim as soon as reasonably possible.
- ! If you need to make a claim, you must give us all the information we need to achieve a settlement or pursue a recovery.



When and how do I pay?

Every insurance policy includes a premium payment plan. In the cases where payment terms are not followed, we are obliged to terminate insurance coverage. To avoid cancellation, we urge you to settle the required amounts before the due date. You may settle payments by internet transfer, by deposit to one of our bank accounts or by contacting our Credit Control Department by telephone during office hours to pay by debit or credit card.



When does cover start and end?

Your policy will start and end on the dates specified as the Period of Insurance in your Schedule, unless it is cancelled by you or by us before it ends. Our right to cancel is limited as set out in the policy.



How do I cancel the contract?

You may cancel this policy at any time with 7 day notice and, provided that you have not made a claim during the current period of insurance and the current Certificate has been returned to the company, we will calculate the charge for the expired portion of your insurance using our short period rates to the date we receive your certificate of motor insurance and refund any amount due to you.